produce in 1927 were only 98.0 p.c. in quantity of those in 1926, while average values were 97.1 p.c. or 3 p.c. higher than the average value of imports; the declared value in 1927 was 95.2 p.c. of that in 1926. Thus imports were lower in average value in 1927 as compared with 1926 than exports were—a phenomenon which shows the danger of weighting both figures according to the fluctuation of the index number of wholesale prices, and the necessity of having a separate index of import and export valuations. A table showing the fluctuations of each important group of commodities imported and exported in 1927 as compared with 1926 is appended (Table 35). For details by commodities see the Bureau's Annual Report on the Trade of Canada, 1927, pp. 708-725.

35.—Comparison of the Value and Volume of the External Trade of Canada, by Main Groups, for the fiscal years ended Mar. 31, 1926 and 1927. ("000" omitted.)

IMPORTS FOR HOME CONSUMPTION.

Classification.	1927 Declared values.	1927 Quantities at 1926	1926 Declared values.	Index Numbers, 1927 compared with 1926, (1926=100),	
		values.	values.	Quantities.	Average values.
	000	000	000		
Agricultural and Vegetable Products-A.	\$	8	8		
Mainly Food	126,355	128, 296	115,113	111.5	98-5
Agricultural and Vegetable Products—B.					
Other than Food	86,743	102,216	88.304	115-8	84.9
Agricultural and Vegetable Products (A)	-	· ·			-
and B)	213,098	230,512	203,417	113.3	92.4
Animals and Animal Products	53,214		49,186		94.0
Fibres and Textiles	183,584		184,762		86-9
Wood, Wood Products and Paper	47,962		40,403		99 - 4
Iron and its Products	229,430		181,197		95-6
Non-Ferrous Metals and their Products	52,748				98-4
Non-Metallic Minerals and their Products	156,785		139,034		98-9
Chemicals and Allied Products	31,845				102 - 1
Miscellaneous Commodities	62,227	66,213	53,238	124.4	94-0
Grand Total	1,030,893	1,096,050	927,329	118-2	94 1

EXPORTS OF CANADIAN PRODUCE.

Classification.	1927 Declared values.	1927 Quantities at 1926 values.	1926 Declared values.	Index Numbers, 1927 compared with 1926 (1926=100).	
				Quan- tities.	Average values.
	000	000	000		
Agricultural and Vegetable Products—A. Mainly Food	505.502	521,773	539,220	96-7	96-9
then Kood	69.492			102.7	101-2
Agricultural and Vegetable Products—(A and B)	574,994		606,058	97-4	97 - 1 96 - 7
Animals and Animal Products		173,042 8,598	190,976 8,940	90∙8 96∙1	89-9
Fibres and Textiles	284, 120			105.5	96-7
Iron and its Products				100.9	98.5
Non-Ferrous Metals and their Products	80,639			86.8	95.3
Non-Metallic Minerals and their Products	28,510	28, 199	24,569	114-8	101-1
Chemicals and Allied Products	16,575		17.498	100 - 2	94.5
Miscellaneous Commodities	18,077	17,651	16,429	107-4	102-4
Grand Total	1,252,158	1,289,441	1,315,356	98∙●	97-1